

Town of Hampton, New Hampshire

Capital Improvement Plan – Fire Department

Capital Reserve – Vehicles/Fire Apparatus

A Capital Reserve Fund is a voter-authorized reserve, much like a savings account that has been established in order to purchase something necessary, like a Fire Pumper or Ladder Truck. The funds would be used as a down payment, or payment in full, on a capital project, but only if approved by voters. The advantages of having funds available when making a large capital investment include better price negotiation with manufacturers, reduced interest paid on borrowed funds, and reduced impact to tax rates by maintaining consistent annual expenditures.



| Fire Department | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | |
|--|------------|------------|------------|------------|------------|------------|--|
| Fire Pumper Truck Replacements | | | \$ 575,000 | | | | May be reduced if Capital Reserve Approved |
| Ambulance Replacement | | \$ 175,000 | | \$ 183,750 | | | Purchase From EMS Fund |
| Capital Reserve - Vehicles | \$ 150,000 | \$ 150,000 | \$ 150,000 | \$ 150,000 | \$ 150,000 | \$ 150,000 | |
| Technical Rescuer/Special Hazards Unit | | | | \$ 650,000 | | | |
| Fire Sub-total | \$ 150,000 | \$ 325,000 | \$ 725,000 | \$ 983,750 | \$ 150,000 | \$ 150,000 | |