

Town of Hampton, New Hampshire

Capital Improvement Plan – Public Works Department

Vehicle & Equipment Capital Reserve Fund

The Public Works Department Vehicle & Equipment Capital Reserve was established in 2008 to fund the purchase of new vehicles and equipment. These funds can be used as a down payment, or payment in full. The advantages of having funds available when making a large capital investment include better price negotiations with manufacturers, reduced interest paid on borrowed funds, and reduced impact to tax rates by maintaining consistent annual expenditures

