

# Town of Hampton

## Explanation of 2007 Operating Budget Figures in Warrant Article 9

	Current	Default	New Proposal
2006 Default / Current Budget	23,609,157		
Allowance for contractual / cost changes	0		
<b>Budget Com Proposed 2007 Budget</b>	<b>23,609,157</b>		
% Change from Current	0.0%		
2006 Default / Current Budget		23,609,157	
Allowance for contractual / cost changes (per State Law)		<b>693,434</b>	(1)
<b>Default Budget for 2007</b>		<b>24,302,591</b>	
% Change from Current		2.9%	
2007 Default Budget			24,302,591
Above Plus: Restore 4 Fire Fighters * / Full Conservation Budget * / up to 20 PD Special Officers * / Conservation Coordinator * / Data Collector / \$200K for Drainage Planning / Building Department Reorganization / GASB (legally required accounting update) / Full funding of the Library			<b>461,710</b>
<b>New Proposed Budget for 2007</b>			<b>24,764,301</b>
% Change from 2007 Default			1.9%
(1) ESTIMATED effect on Tax Rate / \$1,000 valuation	\$	0.29	
(2) ESTIMATED effect on Tax Rate / \$1,000 valuation	\$	0.19	
Combined effect:	\$	<b>0.48</b>	

\* Budget Committee recommended