

Application for Community Revitalization Tax Relief
In Accordance with N.H. RSA Chapter 79-E

By passage of Article 31 on the 2011 Hampton Town Warrant, the voters of the Town of Hampton have on March 8, 2011 adopted and modified the provisions of N.H. RSA 79-E to permit the Board of Selectmen to accept requests for community revitalization tax relief incentives under that Chapter. If this Application is granted, the Selectmen may grant up to 5 years of tax relief on new or rehabilitated structures, from taxes on the values added that are in excess of the original taxable values of those structures. This includes replacement of qualifying structures that have been destroyed by fire or acts of nature and that occurred within 15 years prior to March 8, 2011. For structures that have been so destroyed, their value for taxation purposes during the tax relief periods afforded by RSA 79-E:5 shall reflect the pre-destruction assessed value as updated by the Hampton Tax Assessor to the value that would have been in place for the building(s) had they not been so destroyed. The tax relief requested under N.H. RSA 79-E:1 is for commercial structures and new residential structures, especially affordable housing, located along Lafayette Road; the High Street Business Zone; the Professional Office Zone; Ocean Boulevard; Ashworth Avenue; the Business Seasonal Zone; and the Industrial Zone that represent compact development areas.

Name of all Property Owner(s) of record: _____

Address of Property: _____

Tax Map _____ Lot _____

Is the relief requested for: Replacement _____ Substantial Rehabilitation _____ (check one)

Date of destruction by fire or acts of nature (if applicable): _____ (Note: Relief cannot be granted if the destruction occurred more than 15 years prior to the adoption by the 2011 Hampton Town Meeting on March 8, 2011 of the provisions of RSA chapter 79-E, as per RSA 79-E:2, I and RSA 79-E:13, II).

Has this property or its structures been the subject of a property appraisal under RSA 75:1-a for Residential Property Subject to Housing Covenant Under the Low-income Housing Tax Credit

Program? (yes); (no). If "yes," relief under RSA 79-E cannot be granted, per RSA 79-E: 5, I-a.

Has replacement or substantial rehabilitation of qualifying structures been started before January 1, 2010 or completed by January 1, 2011? (yes); (no). If "yes," relief under RSA 79-E cannot be granted under the terms as adopted by the Town under Warrant Article 31 of the 2011 Town Meeting.

If replacement has already begun of the qualifying structure, will that replacement have been completed (certificate of occupancy issued) by the date on which the application for relief under RSA 79-E would be approved by the Board of Selectmen? (yes); (no). If "yes," relief under RSA 79-E as adopted by the Town cannot be granted as per RSA 79-E: 13, II.

PLEASE ANSWER THE FOLLOWING AS PER RSA 79-E:5:

Will this project result in new residential units? yes no (check one)

Will this project include affordable housing? yes no (check one)

Will this project involve substantial rehabilitation of a qualifying structure that is listed on or determined eligible for listing on the National Register of Historic Places State Register of Historic Places, or is it located within and important to a locally designated historic district? yes no (check one)

Please describe the proposed replacement or substantial rehabilitation for this property, setting forth any changes in use of the property resulting from the rehabilitation or replacement and attaching all available building plans. Please attach additional sheets if necessary.

Pursuant to RSA 79-E: 4, I-a, an owner is required for qualifying structures, to submit a New Hampshire division of historical resources individual resource inventory form, prepared by a qualified architectural historian and a letter from the Hampton Heritage Commission that identifies any and all historical, cultural and architectural nature 1) of the structure or structures that are proposed to be replaced and 2) of the land on which those structures are located.

Please attach a copy of the current deed from this property, as recorded at the Rockingham County Registry of Deeds. Is the land involved formerly leased land from the Town of Hampton? ____ (yes); ____ (no). If yes, please attach a copy of the original deed by which the Town conveyed title to it.

Please attach a copy of the current tax card from this property, which can be obtained at the Town of Hampton Tax Assessor's Office. For buildings previously destroyed by fire or acts of nature, please attach tax card from when the building was last taxed prior to its destruction.

Executed this _____ of _____ 20__.

OWNER(S)

By: _____

Duly authorized

STATE OF NEW HAMPSHIRE
COUNTY OF ROCKINGHAM

Subscribed and sworn before me on this ____ day of _____, 20__ by _____.

Notary Public / Justice of the Peace

My commission expires:

PROCESSING BY BOARD OF SELECTMEN

Public hearing held on: _____

Pursuant to RSA 79-E:7, a proposed substantial rehabilitation must provide at least one of the following public benefits, and a proposed replacement must provide at least one or more of the following public benefits to a greater degree than would a substantial rehabilitation of the same qualifying structure: [Check as applicable]

___ I. It enhances the economic vitality of the downtown;

___ II. It enhances and improves a structure that is culturally or historically important on a local, regional, state, or national level, either independently or within the context of an historic district, town center, or village center in which the building is located;

___ III. It promotes development of municipal centers, providing for efficiency, safety, and a greater sense of community, consistent with RSA 9-B; or

___ IV. It increases residential housing in urban or town centers.

Request for Revitalization Tax Relief has been: Granted _____ Denied _____

Number of Years Relief is granted: _____

Original Assessed value of affected Building as updated: _____

**TOWN OF HAMPTON
BOARD OF SELECTMEN**

Date: _____

Richard E. Nichols, Chairman

Michael Pierce, Vice Chairman

Phil Bean, Selectmen

Mary-Louise Woolsey, Selectmen

Michael Plouffe, Selectmen

Amount of expense for drafting, review, and execution of covenant under RSA 79-E:8:
\$ _____

Cost of recording Covenant: _____

Costs and expenses paid by Applicant on _____

Covenant executed on : _____

Covenant recorded on: _____